# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

SB 3784 - HB 3899

February 12, 2010

**SUMMARY OF BILL:** Increases from \$4,000 to \$10,000 the amount a debtor may claim as exempt personal property; one motor vehicle with a value not exceeding \$3,500 would be allowed as an additional personal property exemption.

## **ESTIMATED FISCAL IMPACT:**

#### MINIMAL

# Assumption:

• The amount of personal property exemptions would have no fiscal impact on state or local government.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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